

RULE 61 - BANK TIME:

- (a) Machinists at their option, may elect to accept compensatory time off in lieu of the overtime premium. The straight-time portion of overtime pay will be paid and the half time portion of the overtime will be accrued in a compensatory time bank. Employees may not accrue more than 40 hours in the compensatory time bank.
- (b) Compensatory time off will be taken in 8-hour segments (or 10-hour in the case of employees in 4 x 10 work weeks), provided, however, such day(s) may be taken only when consistent with the requirements of the carrier's service:
- * If the employees desires to take 40 hours of compensatory time off at one time (as a full week), the employee must provide 60 days advance notice.
 - * Single days may be taken upon 48 hours' advance notice from the employee to the proper carrier supervisor.
 - * Up to two 8-hour segments of compensatory time may be taken in a year without advance notice requirement other than that the employee give notice before the beginning of the shift.
- Use of compensatory time is subject of approval of the appropriate supervisor.
- (c) Compensatory time off will be paid for at the pro rata rate of the employee's regular assigned position.
- (d) For employees hired before October 18, 2010, the Bank Time Rule is modified to limit compensatory time taken to no more than eighty (80) hours in a calendar year, beginning in 2011. Compensatory time off will be paid for at the pro-rata rate of the employee's regularly assigned position.
- (e) For employees hired on or after October 18, 2010, the Bank Time Rule is modified to limit compensatory time taken to no more than forty (40) hours in a calendar year.²
- (f) For Holiday Pay qualification, Bank Time will be considered the same as vacation and that the first work day preceding or following the employee's Bank Time, as the case may be, will be considered as the qualifying day for holiday purposes.

¹ Adapted March 1, 1999.

² Paragraphs d, e, and f October 18, 2010 Wage and Rule Agreement.